



**THE SOUTH AFRICAN DEEP SEA ANGLING ASSOCIATION**

**MANAGEMENT ACCOUNTS**

**31 OCTOBER 2019**

**South African Deep Sea Angling Association**

**Year Ending December 2019**

<b>Income Statement</b>	<b>YTD</b>	<b>Jan-19</b>	<b>Feb-19</b>	<b>Mar-19</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>	<b>Jul-19</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>	<b>Nov-19</b>	<b>Dec-19</b>
<b>Safety - Income</b>	<b>1,971,978</b>	390,400	245,617	224,922	194,678	77,839	98,400	111,217	194,522	161,078	273,304	0	0
Skippers tickets	1,142,674	260,174	153,652	148,087	141,304	62,743	55,043	59,913	84,870	46,104	130,783		
Skippers conversions	113,564	28,956	35,304	5,478	21,130	6,261	5,478	3,913	2,348	2,348	2,348		
Interim certificate books	22,695	6,052	1,009	3,530	504	1,009	3,530		2,522	-3,026	7,565		
Manuals & survey pads	189,566	36,522	25,652	24,783	5,652		17,391	6,957	48,696	13,913	10,000		
COF survey books	503,479	58,696	30,000	43,044	26,087	7,826	16,957	40,435	56,087	101,739	122,609		
<b>Safety - Direct costs</b>	<b>937,685</b>	176,485	131,565	104,360	102,905	72,635	48,135	99,860	82,170	33,765	85,805	0	0
Skippers tickets - SAMSAA	783,555	138,460	110,250	103,490	93,770	64,370	17,030	60,260	81,220	28,900	85,805		
Skippers conversions	65,250	16,095	21,315	870	9,135	8,265	5,655			3,915			
Skippers tickes - admin	1,900								950	950			
Interim certificate books - SAMSA	21,930	21,930											
Manuals & survey pads - printing	39,600							39,600					
Safety Discs	25,450						25,450						
<b>Safety - Indirect costs</b>	<b>621,235</b>	71,066	52,231	53,570	71,944	54,126	101,901	51,369	55,057	52,475	57,496	0	0
<b>Adminstration fees</b>	<b>72,439</b>	23,360	1,648	2,898	4,891	898	17,646	2,045	7,838	3,601	7,615	0	0
Computer expenses	11,301						8,451	950	950	950			
Courier fees	37,323	9,760	969	2,219	3,756	219	5,116	266	6,175	1,939	6,903		
Fraud application costs	17,150	13,600					3,400	150					
Document storage	6,666		679	679	1,135	679	679	679	712	712	712		
<b>Safety Officers</b>	<b>61,007</b>	550	2,924	8,592	9,190	0	36,135	1,433	0	430	1,753	0	0
Travel & accommodation	250						250						
Safety meetings	49,096		2,924	8,592			34,394	1,433			1,753		
Audit fees	0												
Printing & stationery	11,461	550			9,190		1,291			430			
Telephone	200						200						
<b>Durban Office Costs</b>	<b>487,789</b>	47,156	47,659	42,080	57,863	53,228	48,120	47,892	47,220	48,444	48,128	0	0
Rent	96,000	9,600	9,600		19,200	9,600	9,600	9,600	9,600	9,600	9,600		
Computer expenses	0												
Salaries	373,548	35,249	35,249	41,567	37,355	37,355	37,355	37,355	37,355	37,355	37,355		
Casual wages	2,000					500	900	600					
Printing & stationery	1,119	288			399	320				91	20		
Telephone	2,404			254		2,150							
Consulting fees	500										500		
Courier & postage	0												
Repairs & maintenance	6,770	1,200	2,400		326	2,844							
Security	2,879	259	259	259	519	259	265	265	265	265	265		
Travel	1,200									1,000	200		
Staff refreshments	1,369	560	151		65	201		72		133	188		
<b>Safety - gross profit carried forward</b>	<b>413,059</b>	142,849	61,821	66,992	19,829	-48,922	-51,635	-40,011	57,295	74,838	130,004	0	0

**South African Deep Sea Angling Association**

**Year Ending December 2019**

**Income Statement - cont.**

	<b>YTD</b>	<b>Jan-19</b>	<b>Feb-19</b>	<b>Mar-19</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>	<b>Jul-19</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>	<b>Nov-19</b>	<b>Dec-19</b>
<b>Safety - gross profit brought forward</b>	<b>413,059</b>	142,849	61,821	66,992	19,829	-48,922	-51,635	-40,011	57,295	74,838	130,004	0	0
<b>Other income</b>	<b>1,164,501</b>	45,195	36,095	641,743	143,186	38,569	94,216	34,075	42,873	39,640	48,910	0	0
Subscription & affiliation fees	6,087	6,087											
Members levies	704,952			578,117	70,878	2,678	53,087	96	96				
Nomination fees	12,783	957	1,826	1,217	1,913	2,000	696	435	87	3,478	174		
SADSAA Discs	12,139								2,413	2,326	7,400		
Interest received	316,979	31,522	30,272	30,541	32,094	32,661	32,351	32,587	32,895	30,596	31,460		
Recoveries	111,561	6,629	3,997	31,868	38,300	1,230	8,082	958	7,382	3,239	9,876	0	0
Airtickets	5,962						2,136		2,084		1,741		
Medals	4,359	391	87			-391		87	4,185				
Accomo / Meals	40,833			1,900	34,783		1,900				2,250		
Line sales	9,651			9,651									
Day conference meetings	3,540			885			1,475				1,180		
Surveyors card renewal	21,326			17,283	3,152		217	109		457	109		
Travel	1,588						1,588						
Postage & courier	24,303	6,238	3,910	2,149	365	1,621	765	762	1,113	2,783	4,596		
<b>Clothing</b>	<b>1,304</b>	217	435	0	0	0	0	217	435	0	0	0	0
Clothing - Sales	1,304	217	435					217	435				
Clothing - Costs	0												
<b>Gross income before operating costs</b>	<b>1,578,864</b>	188,261	98,351	708,735	163,014	-10,353	42,581	-5,718	100,602	114,478	178,913	0	0
<b>Operating costs</b>	<b>1,236,502</b>	26,018	294,012	202,098	130,411	23,176	146,426	79,139	72,960	55,619	206,644	0	0
Accounting fees	68,507	5,765	5,765	8,765	5,765	13,245	5,765	5,765	5,765	5,393	6,515		
Advertising & promotions	12,000		3,000		3,000				3,000		3,000		
Audit fees	0												
Badges, medals and gifts	11,412			416			5,000	577	5,419				
Bank charges	12,678	1,023	1,429	1,547	1,143	1,366	1,374	1,169	955	1,268	1,404		
Council travel & expenses	412,056		11,531	101,016	325	18,378	117,385	16,820	9,364	20,086	117,151		
Computer expenses	2,474	381	381		679						1,033		
Courier & postage	540	430				110							
Donations	9,500						2,000			7,500			
Entertainment	0												
Fines & penalties	0												
Insurance	13,754	95	13,659										
Interest paid	0												
Legal fees													
- Angler watch	15,000				5,500					9,500			
- Other	0												
Printing & stationery	30,820	2,320	5,098	1,548	1,644	5,138	7,021	1,858	2,322	2,576	1,295		
Repairs & maintenance	2,397			2,000			251	146					
Subscriptions	8,069		1,071						3,708	3,290			
Telephone	25,604	1,004	3,723	4,806	2,874	720	299	4,869	2,427	2,455	2,427		
WCA	1,955					1,955							
National tournament costs													
- Inter provincials	30,000	15,000	15,000										
- Nationals	280,132			42,000	50,000	76,000		46,600		3,550	61,982		
- Selection costs	31,319				9,480	1,335	7,330	1,335			11,838		
International tournament costs													
- World Angling Games - Loss	103,285		233,355			-130,070							
- Sponsorships	65,000			15,000	25,000	10,000			15,000				
- Send off fees	20,000			5,000	5,000	5,000			5,000				
- Practice days	80,000			20,000	20,000	20,000			20,000				
<b>Net surplus (deficit) for the period</b>	<b>342,362</b>	162,243	-195,661	506,637	32,603	-33,529	-103,845	-84,857	27,642	58,860	-27,731	0	0

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<b><u>Analysis of Skippers Tickets by Applications</u></b>													
SAMSA Accrual B/F	39	39	100	28	155	113	77	82	150	274	161		
Skippers Ticket Processed	1,344	308	206	162	175	74	65	68	92	53	141		
Skippers Tickets paid to SAMSA	-931	-145	-233	-33	-177	-141	-45	0	0	-157	0		
Skippers Tickets - Conversions	-150	-37	-49	-2	-21	-19	-13	0	0	-9	0		
Amount theoretically due to SAMSA	302	165	24	155	132	27	84	150	242	161	302		
SAMSA Accrual C/F as per Kim's reports	-292	-100	-28	-155	-113	-77	-82	-150	-274	-161	-292		
Variance (Invoice vs Payment)	10	65	-4	0	19	-50	2	0	-32	0	10		
Debtors balance (invoiced but not received by SADSAA)	10	59	59	59	79	30	32	32	0	0	10		

Prepared by: 95242

## BALANCE SHEET as at 31/10/2019

## CAPITAL EMPLOYED

Accumulated Surplus			
Accumulated Surplus	7,172,857.96		7,515,220.40
Net Profit/Loss this year	<u>342,362.44</u>	<u>7,515,220.40</u>	<u>7,515,220.40</u>
			<u><u>7,515,220.40</u></u>

## EMPLOYMENT OF CAPITAL

Fixed assets			
Computer Equipment - Net Value	6,066.00		
Office Equipment - Net Value	33,536.00		
Furniture & Fittings - Net value	12,704.00		
Other Fixed Assets - Net Value	<u>100.00</u>	<u>52,406.00</u>	<u>52,406.00</u>
Current Assets			
Inventory	189,431.64		
Customer Control Account	19,352.45		
Standard Bank	226,257.71		
Prepaid Expenses	9,000.00		
Call and Deposit Accounts	<u>7,268,096.68</u>	<u>7,712,138.48</u>	
Current Liabilities			
Accruals	201,752.07		
Vat / Tax Control Account	<u>47,572.01</u>	<u>(249,324.08)</u>	<u>7,462,814.40</u>
			<u><u>7,515,220.40</u></u>